

SELF-STUDY

Success Suite

Confidence at the Grassroots

Presentation Learning Objectives

- ✓ To recognise the importance of using social media SOCIALLY.
- ✓ To create your 'purpose-driven vision' and 'so that' statements.
- ✓ To understand the strengths, weaknesses, opportunities and threats of your business/business idea.
- ✓ To begin taking action with market research for your business.

SOCIAL media NOT TO BE DISTRIBUTED | Naomi Aidoo© 2017

Social media has become a market place.

... and on one hand, you're tempted to join in because at the end of the day, you're a business and you've got bills to pay.

Or maybe...

You're at the other end of the spectrum and you don't even have a product or service yet.

So the alternative is to watch everyone silently and wait for the moment you have something to sell and pounce, right?

WRONG!

Regardless of where you're currently at in business, it's NEVER a wrong time to do things differently.

You MUST actually be social...

In the member's lounge...

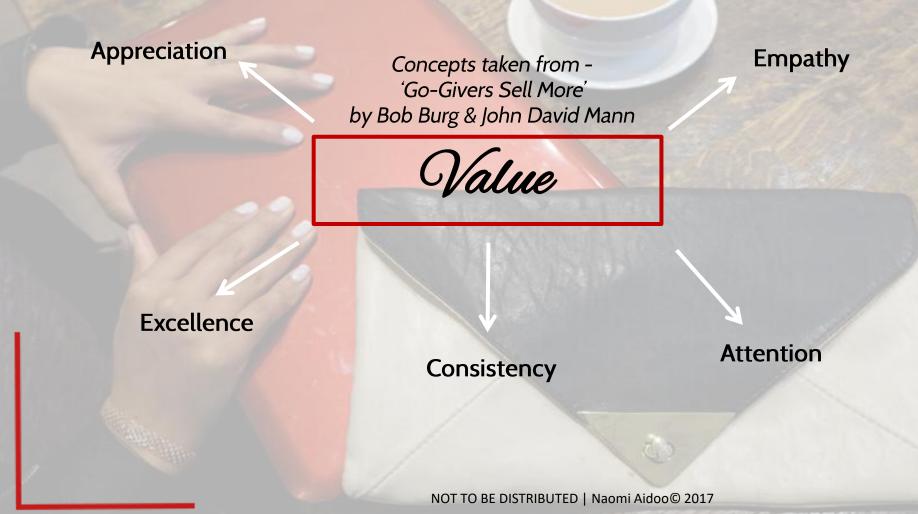
you'll find a video entitled 'Facebook Flow'...

You'll need it because it's time to get social!

And once you've given all of your amazing value, people are going to need to know where to find you.

(Check out that video HERE and set up what I suggest where possible.)

How can you add value online today?



Value can be added no matter what stage of business you are at.

Because you're a nice person!

But it can also be hugely helpful for your business!

It's never too early to get into the habit of adding value.

CAnd to implement a STRATEGY for doing so.

Yes, STRATEGY.

Because not EVERYONE you add value to will be a potential client/customer.

But some definitely should be!

(More on that in the next section, but to close here...)

5 practical ways to add value on social media

- 1. Like and comment Actually engage!
- 2. Answer people's questions when they post asking for help. If you can support, do!
- 3. On Instagram, follow likeminded people & potential clients/customers. Comment on/like at least five posts a day!
- 4. Personal connection with more detailed feedback via private message/free call/video.
- 5. Repost/Re-tweet someone else's work giving them credit.

What's your WAY?

"People don't buy what you do,

they buy why you do it."

- Simon Sinek



Before engaging strategically...

You must know WHY you exist as a business/ministry.

That way you'll know how to strategically engage when it's time to and you'll be able to carry out effective market research.

Starting with WHY ...

People know their what.

People know their how.

Few people know their WHY.

(By the way, your why can NEVER be about profit.)

Your WHY comprises of your

Contribution

Primary action you want to take.

and your

Simpact Difference you want to make.

Get specific. (You'll see how Fve got specific with what Fve circled) This will help when it comes to your messaging as you'll know who you're talking to and what you're trying to say.

Here's mine...

To provide faith focused female entrepreneurs with the tools and techniques they need to create and scale successful businesses using the online space as a platform...

SO THAT they can enjoy what they do, generate income from doing it and use their own God-given gifts and talents to impact the world in their sphere of influence/industry.

Create one of these for yourself!

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If you've never undertaken a S.W.O.T analysis for your business or business idea, now would be a perfect time to do so.

A S.W.OT analysis helps you to understand the internal strengths and weaknesses of your business and the external opportunities and threats.

What is a S.W.O.T comprised of?

STRENGTHS

Characteristics which give your business or business idea a competitive edge

OPPORTUNITIES

Chances available to you which may improve the performance of your business/business idea.

WEAKNESSES

Potential limitations or deficiencies of the business/business idea

(These can also be coined 'areas for improvement!)

THREATS

External elements which have the potential to negatively affect your business/business idea.

How can you use your S.W.O.T?

9	STRENGTHS	WEAKNESSES	
	Use your strengths to your advantage	Support your weaknesses	
Ī	OPPORTUNITIES	THREATS	9
	Invest in and further explore opportunities	Identify and monitor threats	oxternal

MY EXAMPLE

STRENGTHS

- -Predominantly aimed at Christian women
- 'High touch' & engaged with my community often- Teacher by 'trade'

OPPORTUNITIES

 With a surge of 'Spirituality' in the online space amongst coaches, I can ensure that I am very obviously speaking about Jesus and therefore appealing to my ideal client

WEAKNESSES

 Not enough people yet know about 1authenticheart because I haven't got a reach of hundreds of thousands due to focussing more on organic than paid reach

THREATS

Recently, I've seen more Christian
Business Coaches in the online
space

S.W.O.Fs

Can also be produced for each product/service you offer too!

This is an especially helpful tool if you have a big launch coming up.

CA little note on THREATS

Comparison is the thief of joy and so it's important not to get caught up in who or what your perceived 'threats' are.

YOU are *Unique* which means that even if someone has a similar

product/service, they are not you!

After going through what we've covered so far, you'll be on your way to understanding yourself more as a business owner.

Which means you'll be ready for today's fourth and final learning objective...

MARKET research NOT TO BE DISTRIBUTED | Naomi Aidoo© 2017

The internet is an incredible space for you to conduct market research.

Almost half of the entire world is on it!

Which means that you're guaranteed to be able to be 'in front' of your ideal client/customer somewhere online and will therefore be able to see what they want and need right now.

CA key tip before conducting any market research...

Are the products/services you're offering...

Business to business (B2B)?

Or

Business to consumer (B2C)?

Fyou are B2B...

Facebook groups full of entrepreneurs or aspiring entrepreneurs may well be a great space for you, but also consider other platforms.

Fyou are B2C...

You need to find out specifically where your type of ideal client/customer is online. Just because *you're* an entrepreneur, it doesn't mean that they all are and you could be missing out by *only* being in 'entrepreneurial' online spaces.

Market Research before you've got a following...

- Find out where your ideal client/customer is and make notes about how they talk and what they want/need right now.
- Type keywords regarding your business into Amazon and Google and look at the types of **popular** products/services which come up regarding your business/business idea.

Market Research once you've got a following...

- Use the previous tips as they will always be helpful.

However, once you have an engaged audience, you can also...

- Send out surveys asking people what they want to hear more of from you. (I use 'surveymonkey' and 'typeform' for my surveys.)
- Poll your group if you have one. (If you don't, it's something I would highly recommend!)
- BETA testing/focus groups (these can also be done without a following with some willing volunteers!)

General Market Research Questions

- What factors do you consider when purchasing this type of product or service?
- What do you like or dislike about current products or services like this which are currently on the market?
- What areas would you suggest for improvement?
- What would you expect to pay for this type of product or service?

ANALYSE the results and use the data you've collected to improve your product/service!

Reviewing Our Learning Objectives

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